



Title: **Tor Bay Harbour Authority Revenue Outturn 2011/12**

Public Agenda Item: **Yes**

Wards Affected: **All Wards in Torbay**

To: **Harbour Committee** On: **11th June 2012**

Contact Officer: **Kevin Mowat** **Pete Truman**
Telephone: **292429** **7302**
E.mail: Kevin.Mowat@torbay.gov.uk Pete.Truman@torbay.gov.uk

1. Key points and Summary

- 1.1 This report provides Members with the details of the Tor Bay Harbour Authority final expenditure and income figures against budget targets for 2011/12.

2. Introduction

- 2.1 The Tor Bay Harbour Authority budget for 2011/12, based on a 2.5% increase in harbour charges, was approved by Council on 6th December 2010.
- 2.2 Subsequent amendments to the budget and variation to the Reserve Account have been noted by the Harbour Committee throughout the year.
- 2.3 The final outturn against the revised budget is summarised below:

	Original Budget 2011/12 £000	Revised Budget 2011/12 £000	Outturn 2011/12 £000
Torquay and Paignton Harbours Surplus	0	56	63*
Brixham Harbour Surplus/(Deficit)	(50)	121	145*

*Pursuant to Harbour Committee Minute 398 (December 2011) the Executive Head of Tor Bay Harbour Authority has applied the operational surpluses to making additional repayments against financing charges for capital projects. These measures will generate ongoing revenue savings of £6k for the Torquay/Paignton account and £9k for Brixham.

- 2.4 Details of expenditure and income with explanations of material variances are provided at Appendix 1. The outturn figures form part of the Council's Statement of Accounts which is currently being prepared for audit.

- 2.5 The Committee is asked to note the Harbour Master's use of delegated powers to waive certain harbour charges, which at the end of this financial year amounted to £18,333.16 (excl VAT) and which were spread across both Harbour accounts.
- 2.6 For the sake of clarity the Committee is asked to note that the capital receipt in respect of the Old Market House development has not been applied to the Brixham harbour reserve fund but it has instead been passed to the funding budget for the new Fish Quay regeneration project, in accordance with the terms of the funding letter from the Regional Development Agency. However, the ongoing revenue income is being credited to the Brixham harbour account.

Kevin Mowat
Executive Head of Tor Bay Harbour Authority

Appendices

Appendix 1 – Harbour Revenue Accounts Outturn 2011/12

Documents available in members' rooms

None

Background Papers:

The following documents/files were used to compile this report:

None